



## **AUDITOR'S REPORT TO THE MEMBERS**

We have audited the attached Balance Sheet of **SHRI GOGHARI LOHANA MAHAJAN CHARITABLE TRUST**, as at 31st March 2018 and the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the above, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of those books.
3. The Balance Sheet and the Income & Expenditure Account examined by us are in agreement with the books of account and returns of the Trust.
4. In our opinion and to the best of our information and according to the explanations give to us, the said financial statements subject to General Remarks in our Report of even date give a true and fair view:
  - (a) In the case of Balance Sheet, of the state of affairs of the Trust as on March 31, 2018.
  - (b) In the case of Income & Expenditure Account, of the Surplus of the Trust for the year ended on that date.

PLACE: MUMBAI.

FOR MADLANI & VITHLANI  
CHARTERED ACCOUNTANTS  
FIRM REGN.NO.105722W

DATED: **02 JUL 2018**

  
S.M.MADLANI  
(PARTNER)  
MEMBERSHIP NO.: 11411





**Report of an auditor relating to accounts audited  
under sub-section (2) of section 33 & 34 and  
rule 19 of the Bombay Public Trusts Act.**

Registration No. E-11486

Name of the Public Trust : SHRI GHOGHARI LOHANA MAHAJAN CHARITABLE TRUST

For the year ending : 31.03.2018

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes.
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes.
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes.
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes.
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Not Applicable.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes.
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No.
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	Nil.
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/=;	Not applicable.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No.
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	Not applicable.
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	None.
(m)	Whether the budget has been filed in the form provided by rule 16A;	No.
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes.
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes.
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes.
(q)	Whether any of the trustees has any interest in the investment of the trust;	No.
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No.
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	Yes.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None.

Dated :

**02 JUL 2018**

FOR MADLANI & VITHLANI  
CHARTERED ACCOUNTANTS  
FIRM REGN.NO.105722W

S.M.MADLANI  
(PARTNER)

Chartered Accountants  
Auditor





**The Bombay Public Trusts Act, 1950**  
**SCHEDULE-IX C**  
**(Vide Rule 32)**

Statement of income liable to contribution for the year ending : 31.03.2018

Name of the Public Trust : SHRI GOGHARI LOHANA MAHAJAN CHARITABLE TRUST

Registered No.: E-11486

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)	-	8,35,068
II. Item not chargeable to Contribution under Section 58 and Rules 32 :	-	
(i) Donations received from other Public Trusts and Dharmadas .. .. .	-	
(ii) Grants received from Government and Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund ..	-	
(iv) Amount spent for the purpose of secular education	-	
(v) Amount spent for the purpose of medical relief ..	7,00,913	
(vi) Amount spent for the purpose of veterinary treatment of animals .. .. .	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity .. .. .	-	
(viii) Deductions out of income from lands used for agricultural purposes :-	-	
(a) Land Revenue and Local Fund Cess .. . . .	-	
(b) Rent payable to superior landlord .. . . .	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non-agricultural purposes :-	-	
(a) Assessment, cesses and other Government or Municipal Taxes	-	
(b) Ground rent payable to the superior landlord..	-	
(c) Insurance premia	-	
(d) Repairs at 10 percent of gross rent of building	-	
(e) Cost of collection at 4 percent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income ( 7,11,676 * 1% )	7117	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent ..	-	
		7,08,030
Gross Annual Income(Deficit) chargeable to contribution Rs.		1,27,038

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Trust Address :

FOR MADLANI & VITHLANI  
 CHARTERED ACCOUNTANTS  
 FIRM REGN.NO.105722W

*S.M. Madlani*

S.M.MADLANI  
 (PARTNER)

Chartered Accountants  
 Auditors

*Althabker*

*Jomaye*

Trustee

Dated: 02 JUL 2018

Dated :





**SCHEDULE - VIII**  
[Vide Rule 17(1)]

Registration No : E-11486

**SHRI GOGHARI LOHANA MAHAJAN CHARITABLE TRUST**

Name of the Public Trust :

**BALANCE SHEET AS ON 31ST MARCH '2018**

**FUNDS & LIABILITIES**

**Trusts Funds or Corpus**

Balance as per last Year  
Add: Corpus Donations Received during the year

**Other Earmarked Funds**

(Created under the provisions of the trust deed or scheme or out of income)

**Depreciation Fund (Annexure- I)**

Less :- Transferred to Fixed Assets Annexure per contra

**Loans(Secured or unsecured )**

**Liabilities**

For Expenses  
Payable for Medicines Purchased  
Audit Fees Payable

**Income & Expenditure Account**

Balance as per last Year  
Add : Surplus for the year as per Annexed Account

	<u>RS.</u>	<u>RS.</u>	<u>RS.</u>
<b>Trusts Funds or Corpus</b>			
Balance as per last Year	75,98,687		
Add: Corpus Donations Received during the year	-	75,98,687	
<b>Other Earmarked Funds</b>			
(Created under the provisions of the trust deed or scheme or out of income)			
<b>Depreciation Fund (Annexure- I)</b>			
Less :- Transferred to Fixed Assets Annexure per contra	5,795		
	5,795		
<b>Loans(Secured or unsecured )</b>			
<b>Liabilities</b>			
For Expenses			
Payable for Medicines Purchased	21,379		
Audit Fees Payable	14,375		
			35,754
<b>Income &amp; Expenditure Account</b>			
Balance as per last Year			
Add : Surplus for the year as per Annexed Account			
	13,71,876		
	1,16,665	14,88,541	
<b>Total :</b>	<u>91,22,982</u>		
<b>PROPERTIES AND ASSETS</b>			
<b>Furniture &amp; Fixtures</b>			
(Annexure-I)			417
<b>Investments, Unquoted (At Cost)</b>			
FDs With HDFC Ltd		71,50,000	
8% RBI Saving Bonds		12,50,000	
			84,00,000
<b>Advances :-</b>			
To Trustees			
To Employees:			
To Contractors			
To Lawyers			
To Others :			
Income Tax Deducted at source			1,79,111
(Annexure- II)			
<b>Deposits</b>			
<b>Income Outstanding :-</b>			
Interest On FD			
<b>Cash and Bank Balances :</b>			
Bank Accounts (Annexure-III)		5,43,425	
Cash-in-hand		29	
			5,43,455
<b>Total :</b>			<u>91,22,982</u>

As per our report of even date

FOR MADLANI & VITHLANI  
Chartered Accountants  
Firm Regn.No.105722W

*S. M. Madlani*

S.M.MADLANI  
(Partner)  
MEMBERSHIP NO.11411



For SHRI GOGHARI LOHANA MAHAJAN CHARITABLE TRUST

*S. M. Madlani*

*S. M. Madlani*

(Trustees)

Date : **02 JUL 2018**

Place : Mumbai







To Amount Transferred to Earmarked Funds

To Expenditure on the objects of the Trust

Medical Relief

Other Charitable Objects:

7,00,913

7,00,913

To Surplus carried over to B/S

1,16,665

Total : 8,35,068

Total : 8,35,068

Place : Mumbai

As per our report of even date

FOR MADLANI & VITHLANI  
Chartered Accountants

Firm Regn.No.105722W



S.M.MADLANI  
(Partner)

MEMBERSHIP NO.11411

Date : 02 JUL 2018

For SHRI GOGHARI LOHANA MAHAJAN CHARITABLE TRUST

*altraker*

*Pravara*

(Trustees)



**SHRI GOGHARI LOHANA MAHAJAN CHARITABLE TRUST**

**Assessment Year: 2018-19**  
**Financial Year : 2017-18**

**Annexure-I**

**Fixed Asset (Gross Block at Cost less Accumulated Depreciation)**

Name of Assets	%	Gross Block			Depreciation			Net Block	
		As On 01.04.17	Add.Dur. The Year	As On 31.03.18	As On 01.04.17	The Year	As on 31.03.18	AS ON 31.03.18	AS ON 01.04.17
Cupboard	10%	6,212	-	6,212	5,749	46	5,795	417	463
		<b>6,212</b>	<b>-</b>	<b>6,212</b>	<b>5,749</b>	<b>46</b>	<b>5,795</b>	<b>417</b>	<b>463</b>

**Annexure-II**

**Advances**

**AMOUNT**  
**(Rs.)**

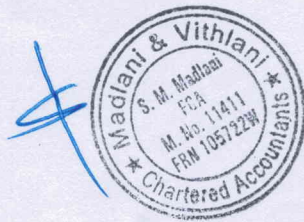
**Income-Tax Refunds Due**

F.Y. 11-12	7,007
F.Y. 12-13	26,267
F.Y. 16-17	74,668
F.Y. 17-18	71,169
	<u>1,79,111</u>

**Annexure - III**

**Bank Balances**

Particulars		Amount Rs.
<b>Saving Bank Account</b>		
Bank of India	5,43,425	5,43,425
		<b>5,43,425</b>



*Althakker*  
*Fomaiya*