



**AUDITORS' REPORT TO THE TRUST**

We have audited the attached Balance Sheet of **SHREE GHOGHARI LOHANA MAHAJAN**, as at 31st March, 2018 and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the assessee's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the above, we report that :

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of those books,
3. The Balance Sheet and the Income & Expenditure Account examined by us are in agreement with the books of account and returns of the Trust.
4. In our opinion and to the best of our information and according to the explanations give to us, the said financial statements subject to General Remarks in our Report of even date give a true and fair view :
  - (a) in the case of Balance Sheet, of the state of affairs of the Trust as on March 31, 2018.
  - (b) in the case of Income & Expenditure Account, of the Deficit of the Trust for the year ended on that date.

PLACE : MUMBAI.

DATED : 02 JUL 2018

FOR MADLANI & VITHLANI  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO.105722W

*S.M. Madlani*  
S.M.MADLANI  
(PARTNER)  
MEMBERSHIP NO. : 11411





**Report of an auditor relating to accounts audited  
under sub-section (2) of section 33 & 34 and  
rule 19 of the Bombay Public Trusts Act.**

Registration No. A-1586

Name of the Public Trust : SHREE GHOGHARI LOHANA MAHAJAN, MUMBAI

For the year ending : 31.03.2018

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes.
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes.
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes.
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes.
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	To be updated.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes.
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No.
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/=;	Yes.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No.
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	None.
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	None.
(m)	Whether the budget has been filed in the form provided by rule 16A;	No.
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes.
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes.
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes.
(q)	Whether any of the trustees has any interest in the investment of the trust;	No.
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No.
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	Yes.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None.

FOR MADLANI & VITHLANI  
CHARTERED ACCOUNTANTS  
FIRM REGN.NO.105722W

S.M.MADLANI  
(PARTNER)

Chartered Accountants  
Auditor



Dated :

**02 JUL 2018**



**The Bombay Public Trusts Act, 1950**  
**SCHEDULE-IX C**  
**(Vide Rule 32)**

**Statement of income liable to contribution for the year ending : 31.03.2018**

**Name of the Public Trust : SHREE GHOGHARI LOHANA MAHAJAN, MUMBAI**

**Registered No.A-1586**

		Rs.	Rs.
I.	Income as shown in the Income and Expenditure Account (Schedule IX)		1,16,50,073
II.	Item not chargeable to Contribution under Section 58 and Rules 32 :		
	(i) Donations received from other Public Trusts and Dharmadas .. .. .	35,53,201	
	(ii) Grants received from Government and Local authorities	-	
	(iii) Interest on Sinking or Depreciation Fund ..	-	
	(iv) Amount spent for the purpose of secular education	10,95,972	
	(v) Amount spent for the purpose of medical relief ..	3,37,024	
	(vi) Amount spent for the purpose of veterinary treatment of animals .. .. .	-	
	(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity .. .. .	-	
	(viii) Deductions out of income from lands used for agricultural purposes :-		
	(a) Land Revenue and Local Fund Cess .. .. .		
	(b) Rent payable to superior landlord .. .. .		
	(c) Cost of production, if lands are cultivated by trust		
	(ix) Deductions out of income from lands used for non-agricultural purposes :-		
	(a) Assessment, cesses and other Government or Municipal Taxes	3,56,550	
	(b) Ground rent payable to the superior landlord..	-	
	(c) Insurance premia	-	
	(d) Repairs at 10 percent of gross rent of building ( 3,65,995* 10% )	36,600	
	(e) Cost of collection at 4 percent of gross rent of buildings let out ( 3,65,995* 4% )	14,640	
	(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income ( 52,39,827 * 1% )	52,398	
	(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent ..	-	54,46,385
<b>Gross Annual Income(Deficit) chargeable to contribution Rs.</b>			<b>62,03,689</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

**Trust Address :**

**Lohana Bhuvan , Paliram Road  
Near Municipal office  
Andheri (West)  
Mumbai - 400058**

**FOR MADLANI & VITHLANI  
CHARTERED ACCOUNTANTS  
FIRM REGN.NO.105722W**

**S.M.MADLANI  
(PARTNER)**

**Chartered Accountants  
Auditors**

**Dated: 02 JUL 2018**

**Dated :**

**Trustee**



**SCHEDULE - VIII**  
[Vide Rule 17(1)]

Registration No : A-1586

**SHREE GHOGHARI LOHANA MAHAJAN**

Name of the Public Trust :

**BALANCE SHEET AS ON 31ST MARCH '2018**

**FUNDS & LIABILITIES**

	<u>RS.</u>	<u>RS.</u>	<u>RS.</u>
<b>Trusts Funds or Corpus</b>			
As per Last Year	19,10,238.87		
Transferred from Other Funds as per contra	57,351.00	19,67,589.87	
<b>Other Earmarked Funds</b>			71,219.98
(Created under the provisions of the trust deed or scheme or out of income)			
<b>Depreciation Fund - Immovable Properties</b>			
As per Last Year	2,66,448.02		
Less :- Transferred to Fixed Assets Annexure-I	2,66,448.02		
<b>Depreciation Fund - other Fixed Assets</b>			
(Annexure-I)			
As per Last Year	77,028.00		
Less :- Transferred to Fixed Assets Annexure-I	77,028.00		
<b>Shamji Gokaldas Gadhiya Charitable Trust Fund (as per last year)</b>			
Less :- Transferred to Corpus Fund as per contra	57,351.00		
	57,351.00		
<b>Ghoghari Lohana Mahajan Kelvani Sankul Fund (FY 2012-13)</b>			
		23,00,000.00	
<b>Ghoghari Lohana Mahajan-Education and Medical Fund</b>			
Transferred from Income & Expenditure Account (F.Y.2013-14)	32,00,000.00		
Transferred from Income & Expenditure Account (F.Y.2014-15)	43,50,000.00		
Transferred from Income & Expenditure Account (F.Y.2015-16)	11,00,000.00		
Transferred from Income & Expenditure Account (F.Y.2017-18)	12,50,000.00		
<b>Loans (Secured or unsecured)</b>			
<b>Liabilities</b>			
For Expenses	1,55,058.00		
For Advances And Deposits Received	58,02,058.00		
TDS Payable (Since Paid)	3,750.00		
		59,60,866.00	
<b>Immovable Properties: ( at cost less Depreciation )</b>			
As per Annexure - I			
Balance As Per Last Year		74,968.98	
Additions during the year			
Less :- Depreciation		3,749.00	
			71,219.98
<b>Furniture &amp; Fixtures, Others ( at cost less Depreciation )</b>			
As per Annexure - I			
Balance As Per Last Year		1,70,048.00	
Additions during the year		2,42,728.00	
Less :- Depreciation		47,989.00	
			3,64,787.00
<b>Investments (At Cost)</b>			
(Annexure-IV)			
HDFC Ltd. F.D.	4,85,00,000.00		
8% RBI Saving Bonds	1,00,00,000.00		
			5,85,00,000.00
<b>Advances :-</b>			
To Trustees			3,839.00
To Employees			-
To Contractors			-
To Lawyers			-
To Others :			-
Income Tax Deducted at source (Annexure-V)			31,35,390.06
<b>Deposits</b>			
(Annexure- VI)			
			43,664.00
<b>Sundry Debtors</b>			
(Annexure- VII)			
			3,84,080.00
<b>Income Outstanding :-</b>			
Rent Receivable			1,31,290.85





Income & Expenditure Account

As per last Year

Add : Surplus for the year as per Annexed Account

4,28,06,292.18

15,63,153.19

4,43,69,445.37

6,44,97,900.12

Cash and Bank Balances

Bank Accounts (Schedule- VIII)

18,44,901.73

18,727.50

18,63,629.23

6,44,97,900.12

As per our report of even date

Place : Mumbai

FOR MADLANI & VITHLANI

Chartered Accountants

Firm Regn.No.105722W

*S.M. Madlani*

S.M.MADLANI

(Partner)

MEMBERSHIP NO.11411

Date : 02 JUL 2018



For SHREE GHOGHARI LOHANA MAHAJAN

*Shree Ghoghari Lohana Mahajan*  
*Shree Ghoghari Lohana Mahajan*  
(Trustees)



**SCHEDULE - IX**

[Vide Rule 17(1)]

**SHREE GHOGHARI LOHANA MAHAJAN**

Name of the Public Trust :

Registration No

A-1586

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018**

<u>EXPENDITURE</u>	<u>RS.</u>	<u>RS.</u>	<u>INCOME</u>	<u>RS.</u>	<u>RS.</u>
To <u>Expenditure in respect of Properties</u>			By <u>Rent</u> (accrued)		
Rates, Taxes, Cesses	3,56,550.00		(realised)		
Land Revenue	-		Andheri Wadi	2,05,975.00	
Repairs and Maintenance	23,99,896.00		Mumbai Building	1,43,836.00	
Insurance	-	27,77,129.00	Lohana Bhavan Chs Ltd( Lease Rent)	16,184.40	3,65,995.40
Wadi expenses	20,683.00				
To <u>Establishment Expenses</u> (Schedule-IX)		12,77,426.21	By <u>Interest</u> (accrued)		
			(realised)		
To <u>Remuneration to Trustees</u>		-	On Fixed Deposits - (Annexure- IX)	51,78,069.00	
To <u>Remuneration (in case of a math) to the head</u> of the math, including his household expenditure, if any.		-	On S.B Accounts	61,758.00	52,39,827.00
To <u>Legal Expenses (Incl. Legal &amp; Prof. Fees)</u>		6,210.00			
To <u>Auditors' Remuneration</u>			By <u>Dividend</u> -		
Audit Fees		44,250.00	By <u>Donations in cash or kind</u>		
To <u>Contribution and Fees - Charity Com.</u>			Khimji Bhagwandas Charitable Trust	35,00,000.00	
			Others	53,201.00	35,53,201.00
To <u>Depreciation</u> (Annexure-I)		51,738.00	By <u>Income From Other Sources</u>		
To <u>Amount written off:</u>			Profit on Sale of Investments	-	
(a) Bad Debts			Vasti Patrak Receipts	-	
(b) Loan Scholarship			Advertisements(Sandesh)	2,79,000.00	2,79,000.00
(c) Irrecoverable Rents					
(d) Other Items					
To <u>Amount Transferred to Earmarked Funds</u>		12,50,000.00	By <u>Transfer from Earmarked Funds</u>		
Ghoghari Lohana Mahajan - Education and Medical Fund			Ghoghari Lohana Mahajan Kelaavni Sankul Fund F.Y. 2011-12		21,75,000.00



*(Handwritten signature)*



To

Expenditure on the Objects of the Trust

Educational (School and College)-Assistance	10,95,972.00
Medical Relief	2,488.00
Arthik Shohay	25,01,000.00
<b>Other Charitable Objects (net, as applicable):-</b>	
Mithai Expenses	1,45,485.00
Food Help	83,835.00
Events for Society	27,000.00
Sports Event	1,10,386.00
Yatra Pravas	91,885.00
Medical Health Checkup	3,34,536.00
Snehmilan Expenses	2,87,580.00
<b>TOTAL</b>	<b>46,80,167.00</b>

To Surplus carred over to B/S

15,63,153.19

**TOTAL**  
**1,16,50,073.40**

By Incentive received on investments made during the year

37,050.00

**TOTAL**  
**1,16,50,073.40**

Place : Mumbai

Date : 02 JUL 2018

For SHREE GHOGHARI LOHANVA MAHAJAN  
*(Signature)*  
 Trustees

As per our report of even date  
 FOR MADLANI & VITHLANI  
 Chartered Accountants  
 Firm Regn.No.105722W  
*(Signature)*  
 S.M.MADLANI  
 (Partner)  
 MEMBERSHIP NO.11411





SCHEDULES FORMING PART OF THE ACCOUNTS

Annexure - I

FIXED ASSETS (GROSS BLOCK AT COST LESS ACCUMULATED DEPRECIATION) AS ON 31-03-2018

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		OPENING BALANCE AS ON 01.04.2017 Rs.	ADDITIONS DURING THE YEAR BEFORE 01.10.2017 Rs.	ADDITIONS DURING THE YEAR AFTER 30.09.2017 Rs.	TOTAL COST AS ON 31.03.2018 Rs.	OPENING BALANCE AS ON 01.04.2017 Rs.	FOR THE YEAR Rs.	CLOSING BALANCE AS ON 31.03.2018 Rs.	WRITTEN DOWN VALUE AS ON 31.03.2018 Rs.	WRITTEN DOWN VALUE AS ON 31.03.2017 Rs.
<b>Immovable Properties</b>										
Andheri Wadi	5%	90,000	-	-	90,000	66,842	1,158	68,000	22,000	23,158
Mumbai Building	5%	2,51,417	-	-	2,51,417	1,99,606	2,591	2,02,197	49,220	51,811
<b>Total (A)</b>		<b>3,41,417</b>	<b>-</b>	<b>-</b>	<b>3,41,417</b>	<b>2,66,448</b>	<b>3,749</b>	<b>2,70,197</b>	<b>71,220</b>	<b>74,969</b>
<b>Furniture, Fixtures &amp; Others</b>										
Air Condition	15%	5,000	-	-	5,000	375	694	1,069	3,931	4,625
Computers	40%	3,000	-	13,924	16,924	900	3,625	4,525	12,399	2,100
Cupboards	10%	423	-	-	423	407	2	409	14	16
Electric Fitting	15%	5,806	-	-	5,806	5,628	27	5,655	151	178
Electric Motors	15%	2,046	-	-	2,046	1,983	9	1,992	54	63
Fans	10%	31,845	-	-	31,845	22,827	902	23,729	8,116	9,018
Office Furniture	10%	83,669	44,340	35,000	1,63,009	21,729	12,378	34,107	1,28,902	61,940
Mobile Phone	15%	7,100	-	-	7,100	1,341	864	2,205	4,895	5,759
Sound System	15%	64,187	-	78,464	1,42,651	9,628	14,069	23,697	1,18,954	54,559
Water Purifier	15%	44,000	-	-	44,000	12,210	4,769	16,979	27,021	31,790
LCD TV	15%	-	39,000	-	39,000	-	5,850	5,850	33,150	-
Fire Extinguishers	15%	-	32,000	-	32,000	-	4,800	4,800	27,200	-
<b>Total (B)</b>		<b>2,47,076</b>	<b>1,15,340</b>	<b>1,27,388</b>	<b>4,89,804</b>	<b>77,028</b>	<b>47,989</b>	<b>1,25,017</b>	<b>3,64,787</b>	<b>1,70,048</b>
<b>TOTAL (A + B)</b>		<b>5,88,493</b>	<b>1,15,340</b>	<b>1,27,388</b>	<b>8,31,221</b>	<b>3,43,476</b>	<b>51,738</b>	<b>3,95,214</b>	<b>4,36,007</b>	<b>2,45,017</b>



*Amul Rajani*  
*Amul Rajani*



Annexure-IILIABILITIES FOR EXPENSES

	<u>AMOUNT</u> (Rs.)
Printing & Stationery expense payable	14,500.00
Sports Expenses Payable(Devendra Somaiya)	17,338.00
Salary Payable	22,200.00
Municipality Tax Payable(BMC Repair Cess)	60,520.00
Audit Fees Payable	40,500.00
<b>Total :</b>	<u><u>1,55,058.00</u></u>

Annexure-IIIADVANCES DEPOSITS RECEIVED

	<u>AMOUNT</u> (Rs.)
Pragatee Construction	57,50,000.00
Payable to members	21,840.00
Tenant Deposit	4,218.00
Wadi Deposit	26,000.00
<b>Total :</b>	<u><u>58,02,058.00</u></u>

Annexure-IVINVESTMENTS (AT COST)

	Opening (Rs.)	Additions (Rs.)	Matured (Rs.)	Amount (Rs.)
HDFC LTD.	5,15,00,000	-	30,00,000	4,85,00,000
8% RBI Saving Bonds	70,00,000	30,00,000	-	1,00,00,000
<b>Total :</b>				<u><u>5,85,00,000</u></u>

Annexure-VINCOME-TAX REFUNDS DUE

	<u>AMOUNT</u> (Rs.)
TDS Receivable (Old)	4,73,324.00
F.Y. 12-13	9,05,183.00
F.Y. 13-14	5,29,500.00
F.Y. 14-15	59,000.06
F.Y. 15-16	1,05,979.00
F.Y. 16-17	5,44,599.00
F.Y. 17-18	5,17,805.00
<b>Total :</b>	<u><u>31,35,390.06</u></u>

Annexure-VIDEPOSITS

	<u>AMOUNT</u> (Rs.)
Water meter Deposit	9,900.00
Andheri Wadi - Water Deposit	4,044.00
BMC Deposit	21,000.00
Mahada Deposit	3,000.00
Reliance - Security Deposit	5,720.00
<b>Total :</b>	<u><u>43,664.00</u></u>



*S. M. Madhani*  
*Chartered Accountant*



**Annexure - VII**  
**Sundry Debtors**

Ajit Kakubhai Vajani	6,000.00
Avni Design	500.00
Global Aviation Service Pvt. Ltd.	20,000.00
International Film Distribution	10,000.00
Madhav Tours	2,53,080.00
Osaka Furnishing Ltd.	20,000.00
Pooja Jewellers	12,000.00
Rajendra Raichura	3,000.00
Ramesh Gadhia	500.00
Rashmi Satish Foundation	10,000.00
Shree Hariom Developers	6,000.00
Shree Riddhi Siddhi Real Venture P Ltd.	10,000.00
Thakkar Creation	3,000.00
Vajani Foundation	30,000.00
	3,84,080.00

**Annexure - VIII**

**Bank Balances**

<u>Particulars</u>	<u>Amount</u> Rs.
<u>Savings Bank Accounts</u>	
Bank of India (A/C No: 11821)	5,857.00
Bank of India (A/C No: 42389)	19,893.27
Bank of India (A/C No: 48603)	11,28,864.46
State Bank of India	6,90,287.00
	18,44,901.73
<b>Total :</b>	<b>18,44,901.73</b>

**Annexure - IX**

**ESTABLISHMENT EXPENSES**

<u>ESTABLISHMENT EXPENSES</u>	<u>AMOUNT</u> (Rs.)
Bank Charges	989.30
Computer Maintenance Expenses	12,244.00
Conveyance Expenses	10,910.00
Courier Charges	97,493.00
Electricity Expenses	51,570.00
Housekeeping cleaning charges	1,28,071.00
Internet Expenses	29,145.00
Meeting Expenses	5,276.00
Miscellaneous expenses	1,844.00
Office Expenses	31,064.00
Printing & Stationery	2,78,641.50
Staff Welfare Expenses	16,509.00
TDS return filing charges	90.00
Telephone Expenses	24,447.41
Transportation charges	2,100.00
Salaries & Bonus	5,87,032.00
	12,77,426.21
<b>Total :</b>	<b>12,77,426.21</b>

**Annexure - IX**

**INTEREST RECD. ON INVESTMENTS**

<u>INTEREST RECD. ON INVESTMENTS</u>	<u>AMOUNT</u> Rs.
F.D. Interest (HDFC Ltd.)	44,42,958.00
RBI Bonds	7,35,111.00
	51,78,069.00
<b>Total :</b>	<b>51,78,069.00</b>



Total : 51,78,069.00

*S. M. Madhani*  
*Althakker*